

Current Industry Trends Provided by the Employee Relocation Council's most recent survey (2009)

The Relocation Center provides relocation assistance to individuals and corporations throughout the US and globally. As an active member of ERC (Employee Relocation Council), TRC provides benchmarking data to keep our clients informed on current trends and transfer activity in corporate organizations.

U.S. domestic transfer activity in 2006 to 2007 declined 4 percent. Additionally, in 2007 and 2008 activity declined another 3.4 percent. There has been a precipitous drop in transferee volume between 2008 and 2009 of 22 percent from an overall average of 358 employees to 287.

New hire activity is leading the decline and accounts for most of the volume decreasing 36 percent between 2008 and 2009. Current employee activity had a significant decrease as well with 15.2 percent during the same period. The decline in current employee transfer volume between 2008 and 2009 was far greater than the 2.3 percent experienced between 2007 and 2008.

Industry Average Costs by type of benefit:

Household Goods Shipment: Average \$12,000 (this includes a range of small shipments to large shipments with full packing)

Temporary Living: Average length of stay is 5 weeks and average cost is \$600 per week (this will range depending on geographical location)

Average Price of Homes in the US: \$215,000

Home Purchase Closing Costs: Average is 2% of home purchase price

Home Sale Closing Costs: Average is 8% of home sale price

Miscellaneous Allowance: Ranges from \$1000 to \$10,000 with most common being \$1000

The average relocation costs nationwide for various types of employees are listed below:

Current Employee (Homeowner) \$90,000
(assumes you provide closing cost benefits)

New Hire (Homeowner) \$67,000
(assumes you provide closing cost benefits)

Current Employee (Renter) \$20,000

New Hire (Renter) \$18,000

Resources

The percentage of unemployed managers and executives relocating for new positions in the first half of 2011 jumped to its highest level in over two years according to survey data.

During the first two quarters of 2011, an average of 9.4 percent of job seekers finding employment relocated for their new positions, up from an average relocation rate of 7.6 percent during the same period in 2010, according to the latest Challenger Job Market Index.

7/29/2011 By SHRM Online staff

Message from the President

As we end the holiday season and look forward to 2012, The Relocation Center is excited about what the future holds. If a relocation is in your future (either individually or as your company's HR manager), let TRC ease your burden. Experts say that the #1 tip in effecting a successful relocation is hiring a professional relocation company. When deciding on a relocation management company, do not look at price alone. Do your research and ask around. The Relocation Center has over 18 years of experience in the industry and would love to share that experience with you. I hope that each of you had a blessed and happy holiday. Thank you for your support of TRC!

Missy Higgins
President/CEO

ReloTips

Items That Can't be Moved by Van Lines

Van Lines all have a standard list for both Non-Allowable items and Hazardous Materials.

Non-Allowable items include: Plants, Jewelry, Important Papers (birth certificates, wills, deeds), Coin or Stamp Collections.

Hazardous Materials items include: Combustible Liquids, Corrosive Liquids, Explosives, Flammables, Compressed Gases.

Complete lists are available from your TRC coordinators.